

LEA: 2906  
 County: HEMPSTEAD  
 District: SPRING HILL

Final  
 State Aid Notice 2011-12  
 August 31, 2012

Refer to Commissioner's Memo Number  
 FIN-13-023 for additional information

DATA

1.	2010 Real Assessment	\$	8,317,705	14.	Per-Student Revenue	\$	609.60
2.	2010 Personal Assessment	\$	2,592,230	15.	Per-Student Foundation Funding Amount	\$	6,144.00
3.	2010 Utility Assessment	\$	1,671,450	16.	Per-Student State Foundation Funding Aid	\$	5,534.40
4.	2010 Total Assessment	\$	12,581,385	17.	PY ALE FTEs (Qtrs. 1-4)		0.00
5.	98% of URT X Assessment	\$	308,244	18.	CY English Language Learner Students		6
6.	Net Revenues	\$	245,480	19.	PY NSL Students (Free and Reduced)		249
7.	Five-Year Avg. Misc. Funds <sup>1</sup>	\$	0	20.	Professional Development Funding Rate	\$	42.38
8.	2009-10 ADM (Qtrs. 1-3 Avg.)		469.34	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	148,122.00
9.	2010-11 ADM (Qtrs. 1-3 Avg.)		505.65	22.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2011-12 ADM for SGF (Qtr. 1)		579.70	23.	State Wealth Index		0.88985
11.	2011-12 ADM for SGF (Qtr. 2)		569.71	24.	ADM of Isolated School Area		0.00
12.	2011-12 ADM for SGF (Qtr. 3)		564.64	25.	Isolated Funding Amount	\$	0
13.	2011-12 ADM for SGF (Qtr. 4)		567.54				

FUNDING

Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26. State Foundation Funding Aid <sup>2</sup>	\$ 2,798,470	6-20-2303, 6-20-2305, Act 1039 of 2011	No	31101	2001
27. Educational Excellence Trust <sup>3</sup> - R	\$ 283,933	6-5-301 et seq.	Yes		
28. Alternative Learning Environment - R	\$ 0	6-20-2303, 6-20-2305, Acts 1039 & 1118 of 2011	Yes	32370	275
29. English Language Learners - R	\$ 1,794	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32371	276
30. NSL State Categorical Funding <sup>4</sup> - R	\$ 125,994	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32381	281
31. NSL Transitional Funding <sup>4</sup> - R	\$ 0	6-20-2305, Act 1039 of 2011	Yes	32381	281
32. NSL Growth Funding <sup>4</sup> - R	\$ 0	6-20-2305, Act 1039 of 2011	Yes	32381	281
33. Professional Development - R	\$ 21,429	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32256	223
34. Bonded Debt Assistance - R	\$ 95,511	6-20-2503, Act 266 of 2011	Yes	32915	001
35. State Financial Assistance - GFF - R	\$ 5,801	6-20-2503	No	32912	392
36. State Financial Assistance - SMIF - R	\$ 21,389	6-20-2503	No	31620	001
37. Isolated Funding	\$ 0	6-20-601, 6-20-603, Acts 996 & 1131 of 2011	Yes	31500	212
38. Special Needs Isolated Funding <sup>5</sup>	\$ 0	6-20-604 (c), (d) & (e), Acts 996 & 1131 of 2011	Yes	31500	212
39. Special Needs Small District Funding <sup>5</sup>	\$ 0	6-20-604 (f), Acts 996 & 1131 of 2011	No	32249	2920
40. Special Needs Isolated Transportation <sup>5</sup>	\$ 0	6-20-604 (h), Acts 996 & 1131 of 2011	Yes	32248	228
41. Special Needs Isolated Adequacy	\$ 0	6-20-2305	No	31500	212
42. Declining Enrollment Funding <sup>6</sup> - R	\$ 0	6-20-2305	No	31460	218
43. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	218
44. Student Growth-Qtrs. 1, 2, 3, & 4 <sup>7</sup> - R	\$ 397,809	6-20-2303 & 2305	No	31450	217
45. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$ 62,763	6-20-2303, 6-20-2305, Act 633 of 2011	No	31103	2001

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY06 through FY10) X (URT/district total mills in effect as of January 1 of the prior FY).
- Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts that received net revenues in excess of 98% of URT X assessment received written notification that included information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY12 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY12 state aid notices reflect these comparisons.
- The final determination of FY12 student growth funding has been made in FY13 pursuant to ACA § 6-20-2305.