

LEA: 2906  
 County: HEMPSTEAD  
 District: SPRING HILL

Preliminary  
 State Aid Notice 2013-14  
 July 31, 2013

Refer to Commissioner's Memo Number  
 FIN-14-003 for additional information

DATA

1. 2012 Real Assessment	\$	9,354,032	15. Initial Per-Student Revenue	\$	618.61
2. 2012 Personal Assessment	\$	2,747,480	16. Initial Per-Student Foundation Funding Amount	\$	6,393.00
3. 2012 Utility Assessment	\$	2,437,920	17. Initial Per-Student State Foundation Funding Aid	\$	5,774.39
4. 2012 Total Assessment	\$	14,539,432	18. PY ALE FTEs (Qtrs. 1-4)		0.00
5. 98% of URT X Assessment	\$	356,216	19. CY English Language Learner Students		
6. Net Revenues	\$		20. PY NSL Students (Free and Reduced)		300
7. 2012 Calendar Year Calculated Misc. Funds <sup>1</sup>	\$	0	21. Adjusted 1/1/05 Scheduled Debt Payment	\$	153,128.25
8. 2013 Calendar Year Calculated Misc. Funds <sup>1</sup>	\$		22. State Wealth Index		0.89287
9. 2011-12 ADM (Qtrs. 1-3 Avg.)		571.15	23. PY ADM of Isolated School Area		
10. 2012-13 ADM (Qtrs. 1-3 Avg.)		575.83	24. Isolated Funding Amount	\$	0
11. 2013-14 ADM (Qtr. 1)			25. District Square Miles		71.66
12. Estimated 2013-14 ADM for SGF (Qtr. 2)			26. District Total Millage Rate as of 1/1/12		41.80
13. Estimated 2013-14 ADM for SGF (Qtr. 3)			27. District Total Millage Rate as of 1/1/13		41.80
14. Estimated 2013-14 ADM for SGF (Qtr. 4)					

FUNDING

Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
28. State Foundation Funding Aid (\$6,393)	\$ 3,325,065	6-20-2303, 6-20-2305, Acts 322, 557 & 1467	No	31101	2001
29. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	6-20-2303, 6-20-2305, Act 557	No	31103	2001
30. Educational Excellence Trust <sup>3</sup> - R	\$ 337,561	6-5-301 et seq., Acts 1138 & 1278	Yes		
31. Alternative Learning Environment (\$4,305) - R	\$ 0	6-20-2303, 6-20-2305, Acts 1309 & 1467	Yes	32370	275
32. English Language Learners (\$311) - R	\$	6-20-2303, 6-20-2305, Act 1467	Yes	32371	276
33. NSL State Categorical <sup>4</sup> (\$517/\$1,033/\$1,549) - R	\$ 155,100	6-20-2303, 6-20-2305, Act 1467	Yes	32381	281
34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	281
35. NSL Growth Funding <sup>4</sup> - R	\$ 0	6-20-2305	Yes	32381	281
36. Professional Development (\$44.45) - R	\$ 25,596	6-20-2303, 6-20-2305, Act 1467	Yes	32256	223
37. Bonded Debt Assistance (\$18.03) - R	\$ 97,631	6-20-2503, Act 322	Yes	32915	001
38. State Financial Assistance - GFF - R	\$ 2,900	6-20-2503	No	32912	392
39. State Financial Assistance - SMIF - R	\$ 10,694	6-20-2503	No	31620	001
40. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	212
41. Special Needs Isolated Funding <sup>5</sup>	\$	6-20-604 (c), (d) & (e), Acts 1005 & 1073	Yes	31500	212
42. Special Needs Small District Funding <sup>5</sup>	\$	6-20-604 (f), Act 1005	No	32249	2920
43. Special Needs Isolated Transportation <sup>5</sup>	\$	6-20-604 (h), Act 1005	Yes	32248	228
44. Declining Enrollment Funding <sup>6</sup> - R	\$ 0	6-20-2305	No	31460	218
45. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	218
46. Student Growth-Qtr. 1 & Est. Qtrs. 2, 3, & 4 <sup>7</sup> - R	\$	6-20-2303 & 2305	No	31450	217

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Misc. funds per ACA § 6-20-2303 (11) as amended by Act 322 for categories of misc. funds received; Act 322 also added ACA 6-20-2308 regarding the calculation of misc. funds; new Rules pending.
- 2) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307 as amended by Acts 1138 and 1278.
- 4) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 5) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i).
- 6) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) and student growth funding under ACA § 6-20-2305 (c)(2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY14 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) that has not been compared to student growth funding (est. or actual) under ACA § 6-20-2305 (c)(2) and/or special needs isolated, small district, and transportation funding. Subsequent FY14 state aid notices will reflect these comparisons.
- 7) The final determination of FY14 student growth funding will be made in FY15 pursuant to ACA § 6-20-2305.